



# GUJARAT ALKALIES AND CHEMICALS LIMITED

## PRESS NOTE

Gandhinagar, Thursday, the 5<sup>th</sup> February, 2015

The Board of Directors of GACL in their meeting held at Gandhinagar on 5<sup>th</sup> February, 2015 has approved the financial results for the third quarter and nine months period ended on 31<sup>st</sup> December, 2014.

Shri A M Tiwari, IAS, Managing Director of the Company stated that the Net Sales for the nine months ended on 31<sup>st</sup> December, 2014 was Rs.1,444.21 crore which shows an increase of 4.37% against Rs.1,383.68 crore in the corresponding period of the previous year.

Net Sales for the quarter ended on 31<sup>st</sup> December, 2014 was Rs.455.20 crore as against Rs.508.94 crore in the corresponding quarter of the previous year due to increase in imports of Caustic Soda Lye on Western ports which has created disturbance in domestic market during the quarter.

The Profit Before Tax for the nine months ended on 31<sup>st</sup> December, 2014 has increased by 7.53% to Rs.172.75 crore as compared with Rs.160.65 crore in the corresponding period of previous year. Similarly, the Profit After Tax for the said period has also increased by 9.35% to Rs.131.55 crore as compared with Rs.120.30 crore in the corresponding period of the previous year.

The Profit Before Tax of third quarter has reduced to Rs.39.12 crore as compared to Rs.53.74 crore in the similar period of the previous year, which is mainly due to increase in supplies of imported Caustic Soda Lye which has badly affected the domestic price realization during the quarter. The Profit After Tax for the quarter was Rs.25.92 crore as compared to Rs.35.22 crore in the similar period of the previous year.

He further emphasized that the above mentioned Profit Before Tax during the quarter and for the nine months could be achieved despite adverse market conditions coupled with increase in various input costs, power cost, etc.

He informed that the annualised financial ratios at the end of the third quarter were as under :

i)	Earning Per Share	-	Rs.23.88
ii)	Cash Earning per Share	-	Rs.44.69
iii)	Return on Equity	-	8.59%
iv)	Debt Equity ratio	-	0.06 : 1 times
v)	Book value per Share	-	Rs.278.31
vi)	Interest Coverage Ratio	-	31.71 times
vii)	Debt Service Coverage Ratio	-	3.65 times