



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA

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Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2020/

11th August 2020

The General Manager Corporate Relation Department BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Ref. : Company Code No. : 530001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Ref. : Company Code No. : GUJALKALI
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Dear Sir,

Sub. : Disclosure of information under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – updates on GACL–NALCO Alkalies & Chemicals Pvt. Ltd. (a Joint Venture Company between GACL and National Aluminium Company Ltd. / NALCO)

We, vide our letter dated 10th November 2016, informed you about the revision in project cost of 266667 MTPA (100%) (i.e. 800 TPD) Caustic Soda Plant along with 130 MW CPP at Plot D-II/9 Dahej from Rs.1,936.90 Crores to Rs.1999.60 Crores (say Rs.2000 Crore) being implemented by GACL-NALCO Alkalies & Chemicals Pvt. Ltd. ("GNAL").

We would further like to inform that Board of Directors of the Company at its meeting held on 11th August 2020 has considered the revision in Project Cost of GNAL from Rs.2000 Crore to Rs.2300 Crore comprising of GST (not considered in project cost) and IDC and pre-operative expenses due to delay in project caused by Covid-19 pandemic situation. The said additional project cost of around Rs.300/- Crore would be funded by the lenders and promoters (GACL and NALCO) in the debt:equity ratio of 70:30.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
LEGAL MANAGER (LEGAL & CC)



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