



# Gujarat Alkalies and Chemicals Limited

P.O. Ranoli – 391 350 (Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals, 391 346, Dist. Vadodara(Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2021/

23<sup>rd</sup> September, 2021

The General Manager Corporate Relations Department BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001  Company Code No. : 530001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051  Company Code No. : GUJALKALI
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Dear Sir / Madam,

**Sub.: Proceedings of the 48<sup>th</sup> Annual General Meeting of the Members of the Company held on Thursday, the 23<sup>rd</sup> September, 2021 and issuance of Press Release.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of the 48<sup>th</sup> Annual General Meeting of the Members of the Company held at 11.00 a.m. on Thursday, the 23<sup>rd</sup> September, 2021 through Video Conference.

## ATTENDANCE OF DIRECTORS :

1.	Shri Pankaj Kumar, IAS	-	Chairman of the Meeting
2.	Shri Pankaj Joshi, IAS	-	Director
3.	Shri Milind Torawane, IAS	-	Managing Director
4.	Shri Rajiv Lochan Jain	-	Independent Director Chairman – Audit Committee Chairman – Stakeholders' Relationship-cum-Investors' Grievance Committee Chairman – Nomination-cum-Remuneration Committee Chairman – Risk Management-cum-Safety Committee
5.	Shri Tapan Ray, IAS (Retd.)	-	Independent Director
6.	Smt. Vasuben Trivedi	-	Independent Director
7.	Shri S B Dangayach	-	Independent Director

## IN ATTENDANCE:

Shri S S Bhatt, Company Secretary & Chief General Manager (Legal & CC).



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA  
Phone : +91-2641-613200/613256



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### OTHER REPRESENTATIVES :

- M/s. K C Mehta & Co., Chartered Accountants as Statutory Auditors;
- M/s. Samdani Shah & Kabra, Practicing Company Secretaries as Secretarial Auditors; and
- Shri Niraj Trivedi, Practicing Company Secretary as Scrutinizer.

### MEMBERS PRESENT :

- Members Present through Video Conference - 81

The Managing Director confirmed the presence of requisite quorum for the Meeting and called the Meeting to order.

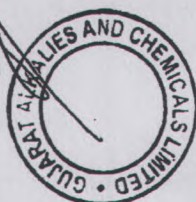
The Chairman welcomed all the Members present at the 48<sup>th</sup> Annual General Meeting of the Company and introduced the Directors present at the Meeting.

Thereafter, the Notice convening the 48<sup>th</sup> Annual General Meeting along with the Statement as required under Section 102 of the Companies Act, 2013 and the Board's Report, Report on Corporate Governance and Management Discussion & Analysis Report having been received by the Members, were taken as read with the permission of the Members present and the Chairman requested Shri S S Bhatt, Company Secretary & CGM (Legal & CC) to read the Auditors' Report and Secretarial Audit Report.

The Company Secretary & CGM (Legal & CC) informed to the Members that there was no qualification / modified opinion or adverse remark in the Statutory Auditors' Report for Standalone and Consolidated Financial Results dated 18<sup>th</sup> May, 2021 and the Secretarial Audit Report dated 10<sup>th</sup> August, 2021 and the same were taken as read as per the provisions of the Secretarial Standards and the provisions of the Companies Act, 2013.

The Chairman then delivered his speech to the Members wherein he touched upon the various aspects such as the Economic Outlook, Gujarat – A Role Model for others, GACL's Operational Performance, Financial Performance, Dividend, Market position, Cost Control Measures, Expansion and new Projects including GNAL – A JV Company, Research & Development, Renewable Energy, Safety & Environment, Corporate Governance, Corporate Social Responsibility, Human Resources, Information Technology, acknowledgements etc. to the Members.

The Company Secretary & CGM (Legal & CC) then stated that the facility of remote e-Voting commenced on 20<sup>th</sup> September, 2021 at 9.00 A.M. and concluded on 22<sup>nd</sup> September, 2021 at 5.00 P.M. He further stated that the Company had provided e-Voting facility on the Resolutions through CDSL Platform to its Members during AGM and the same would also be made available for 20 minutes after conclusion of the AGM.



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The Company Secretary & CGM (Legal & CC) informed to the Members that the following Resolutions were put to vote by e-Voting (i.e. remote e-Voting and e-Voting at the AGM) :

Item No.	Resolutions
<b>ORDINARY BUSINESS :</b>	
1	To consider and adopt the (i) Audited Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2021 together with the Reports of the Board of Directors and Auditors thereon; (ii) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2021 and the Report of the Auditors thereon. <b>(Ordinary Resolution).</b>
2	To declare Dividend at the rate of Rs.8.00 per Equity Share (80%) of Rs.10/- each fully paid-up, for the Financial Year ended 31 <sup>st</sup> March, 2021. <b>(Ordinary Resolution).</b>
3	To appoint a Director in place of Shri Pankaj Joshi, IAS (DIN : 01532892) who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment. <b>(Ordinary Resolution).</b>
<b>SPECIAL BUSINESS :</b>	
4	To appoint Shri Tapan Ray, IAS (Retd.) (DIN: 00728682) as an Independent Director of the Company to hold office for a term of five (5) consecutive years, effective from 30 <sup>th</sup> December, 2020. <b>(Ordinary Resolution).</b>
5	To appoint and fix remuneration and perquisites payable to Shri Milind Torawane, IAS (DIN : 03632394) as a Managing Director of the Company. <b>(Ordinary Resolution).</b>
6	To ratify and approve the remuneration of M/s. R K Patel & Co., Cost Accountants in Practice (Firm Registration No. 14115) as Cost Auditors of the Company for the Financial Year ending on 31 <sup>st</sup> March, 2022. <b>(Ordinary Resolution).</b>

The Members were informed that the votes cast by remote e-Voting and votes cast during AGM through e-Voting shall be counted by the Scrutinizer and the combined results shall be declared within prescribed time. The Members were further informed that the report of Scrutinizer shall be placed on the Company's website as well as on CDSL's website and the voting results shall also be filed with the BSE Ltd. and the National Stock Exchange of India Ltd. These resolutions shall be deemed to have been passed at this Annual General Meeting upon declaration of results.



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